

July 9, 2020 025/2020-VPC

EXTERNAL COMMUNICATION

To: B3's Market Participants – BM&FBOVESPA Segment

Re: Project for the Automatic Exercise of Options on Single Stocks, Units and ETF Shares – Certification Period and Important Information.

We hereby inform you of the entrance into production on **May 21, 2021** of the first month of options with automatic exercise, containing the new characteristics and functionalities described in Circular Letter 096/2019-PRE. As there are already open interest series in this and subsequent months, settlements will not be possible on this project's date.

Certification of the new functionalities and characteristics will be scripted and divided into in cycles, starting **October 2020** and scheduled to end December 2020.

The timetable with the period for each cycle, test script and checklist for monitoring the market will be announced in due course, at the http://clientes.b3.com.br/en us website, on the project's page, *Material*.

Sinacor will be join this project in Release 20.3. Further information about this version is available by telephone on +55 11 2565-5056 or by email at sinacor.certificacao@b3.com.br.

Further information about the project is available from Non-Cash Equities Products, by telephone on +55 11 2565-5338/5185.

Rodrigo Nardoni Chief Information Officer

This free translation is not legally binding. Any questions arising from the text should be clarified by consulting the original in Portuguese. In the event of any discrepancy, the original in Portuguese shall prevail.